

## 2011 ANNUAL REPORT

TO: Fond du Lac County Board of Supervisors  
FROM: Julie Hundertmark, Fond du Lac County Treasurer  
DATE: March 8, 2012

Attached you will find the 2011 Annual Report of the Fond du Lac County Treasurer's Office. Included are various reports summarizing a financial, investment and collection summary for the year of 2011 and comparison year 2010.

Interest rates on investments continued to be low in 2011. This had a considerable impact on the interest earned on all investments this past year.

A great deal of work was accomplished in our office during 2011. Updates were made to the existing tax collection system that made the tax collection process go smoother. We will continue to make improvements to our existing system in an effort to streamline the process further. Although our tax collection totals increased last year, there is still a large amount of outstanding taxes that remains to be collected.

We are in the process of completing the foreclosure process for 2007 delinquent taxes. We began the foreclosure process with two hundred and twenty parcels. We were able to file Certificates of Redemption on most of those properties. Fond du Lac County acquired seven properties in 2011 and sold nine properties. On September 1, 2011, we began the foreclosure process for 2008 taxes with four hundred and seventy parcels. One hundred and nineteen of those properties remain delinquent at this time. We continue to make contact with the individuals in an effort to make payment arrangements.

Our office will continue to implement new ideas that end in more efficient and effective governmental services for the taxpayers of Fond du Lac County.

Respectfully Submitted,



Julie Hundertmark  
Fond du Lac County Treasurer

**FINANCIAL SUMMARY FOR YEAR 2011  
AND COMPARISON YEAR 2010**

<u>GENERAL CHECKING ACCOUNT</u>	<u>2010</u>	<u>2011</u>
Beginning Bank Balance	\$ 12,165,051.68	\$ 12,475,469.34
Total Receipts	\$ 208,871,283.77	\$ 213,407,372.82
Total Disbursements	\$ (208,560,866.11)	\$ (177,736,159.07)
<b>Ending Bank and Cash on Hand Balance as of December 31st</b>	<b>\$ 12,475,469.34</b>	<b>\$ 48,146,683.09</b>
 <u>PETTY CASH ACCOUNT</u>		
Balance as of December 31st	\$ 1,000.00	\$ 1,000.00
 <u>LOCAL GOVERNMENT INVESTMENT POOL ACCOUNT</u>		
Balance as of December 31st	\$ 6,528,325.85	\$ 6,146,966.52
 <u>SAVINGS ACCOUNTS</u>		
Balance as of December 31st	\$ 14,834.51	\$ 14,857.44
 <u>CERTIFICATE OF DEPOSIT ACCOUNTS</u>		
Balance as of December 31st	\$ 4,803,593.24	\$ 5,805,523.97
 <u>MONEY MARKET ACCOUNTS</u>		
Balance as of December 31st	\$ <u>583,714.52</u>	\$ <u>587,110.80</u>
 <b>TOTAL TREASURER'S CASH</b>	 <b>\$ 24,406,937.46</b>	 <b>\$ 60,702,141.82</b>

## LIST OF INVESTMENTS

### LOCAL GOVERNMENT INVESTMENT POOL ACCOUNTS 2011

General Account	\$ 6,146,966.52
<b>Balance as of December 31st</b>	<b>\$ 6,146,966.52</b>

<u>CERTIFICATES OF DEPOSIT 2011</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
National Bank of Waupun	1.15%	\$ 500,000.00
Horicon Bank	0.75%	\$ 500,000.00
Marine Credit Union	1.19%	\$ 104,946.03
Hometown Bank	1.10%	\$ 500,000.00
Bank of Oakfield	1.10%	\$ 650,000.00
Bank Mutual - Sheriff	0.90%	\$ 50,577.94
National Exchange Bank & Trust	0.75%	\$ 500,000.00
National Exchange Bank & Trust	0.76%	\$ 500,000.00
Bank of Fond du Lac	1.84%	\$ 500,000.00
American Bank	0.90%	\$ 500,000.00
Fox Valley Savings	0.90%	\$ 500,000.00
M & I Bank	0.85%	\$ 500,000.00
Citizens Community Federal	2.50%	\$ 500,000.00
<b>Total Invested</b>		<b>\$ 5,805,523.97</b>

### SAVINGS ACCOUNTS 2011

Marine Credit Union	\$ 28.64
Wells Fargo Bank	\$ 14,828.80
<b>Balance as of December 31st</b>	<b>\$ 14,857.44</b>

### MONEY MARKET ACCOUNTS 2011

Bank Mutual	\$ 504,816.16
National Exchange Bank & Trust	
DSS COP Risk Reserve	\$ 82,294.64
<b>Balance as of December 31st</b>	<b>\$ 587,110.80</b>

**SUMMARY OF INTEREST EARNED  
ON ALL INVESTMENTS  
FOR YEAR 2011 AND COMPARISON YEAR 2010**

<b><u>INVESTMENT ACCOUNTS – GENERAL</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>
Local Government Investment Pool	\$ 20,263.57	\$ 14,219.86
Checking Account	43,680.08 *	38,457.57 *
Certificates of Deposit	305,798.20	56,859.63
Sheriff Canine Trust Fund	1,177.99	577.94
Money Markets	1,806.93	3,419.21
Passbook Account - Nutrition	<u>4.58</u>	<u>4.34</u>
<b>TOTAL</b>	<b>\$ 372,731.35</b>	<b>\$ 113,538.55</b>

**\*Interest Earned Net of Service Charges**

**SUMMARY OF REAL ESTATE TAX COLLECTION  
FOR ALL YEARS  
2011 AND COMPARISON YEAR 2010**

	<u>2010</u>	<u>2011</u>
Beginning Balance - January 1st	\$ 2,147,193.87	\$ 2,437,593.96
Less Payments & Adjustments (Does not include interest and penalty)	(2,340,012.24)	(3,130,758.50)
Plus Current Year	<u>2,630,412.33</u>	<u>3,488,203.37</u>
<b>Outstanding Balance</b>	<b>\$ 2,437,593.96</b>	<b>\$ 2,795,038.83</b>

**SUMMARY OF SPECIAL ASSESSMENTS COLLECTED  
FOR ALL YEARS  
2011 AND COMPARISON YEAR 2010**

	<u>2010</u>	<u>2011</u>
Beginning Balance - January 1st	\$ 193,328.00	\$ 225,144.14
Less Payments & Adjustments (Does not include interest and penalty)	(128,394.08)	(192,240.26)
Plus Current Year	<u>160,210.22</u>	<u>219,949.61</u>
<b>Outstanding Balance</b>	<b>\$ 225,144.14</b>	<b>\$ 252,853.49</b>

**SUMMARY OF 2010 TAXES  
COLLECTION YEAR 2011  
REAL ESTATE AND SPECIAL ASSESSMENTS**

**AMOUNT TURNED OVER TO TREASURER'S  
OFFICE FOR COLLECTION**

	<u>2010</u>	<u>2011</u>
Delinquent Real Estate Taxes	\$ 4,277,146.39	\$ 5,028,400.68
Postponed Real Estate Taxes	25,633,273.90	26,127,188.12
Special Assessments in Trust	<u>265,138.24</u>	<u>371,160.20</u>
<b>TOTAL</b>	<b>\$ 30,175,558.53</b>	<b>\$ 31,526,749.00</b>

**COLLECTION FOR YEAR  
BY TREASURER'S OFFICE**

Real Estate Taxes	\$ 28,266,650.00	\$ 29,262,514.12
Special Assessments in Trust	<u>157,557.07</u>	<u>240,160.86</u>
<b>TOTAL COLLECTIONS</b>	<b>\$ 28,424,207.07</b>	<b>\$ 29,502,674.98</b>

**SUMMARY OF INTEREST AND PENALTY  
RECEIVED FROM TAXES & SPECIAL ASSESSMENTS  
DURING 2011**

	<u>2011</u>
Interest on Delinquent Taxes (All Years)	\$566,011.51
Interest on Delinquent Special Assessments (All Years)	\$32,025.49 *
Penalty on Delinquent Taxes & Special Assessments (All Years)	297,560.93 **

\*All interest revenue on Special Assessments was returned  
to the Taxing District

\*\*All penalty revenue on Special Assessments is retained  
by Fond du Lac County, as per Resolution No. 107-88,  
effective 11-11-88.

**REAL ESTATE TAXES OUTSTANDING AS OF  
DECEMBER 31, 2010 AND 2011  
BY MUNICIPALITY (FOR ALL TAX YEARS)**

<u>DISTRICTS</u>	<u>12/31/2010</u>	<u>12/31/2011</u>	(INCREASE) <u>DECREASE</u>
Town of Alto	\$ 24,488.97	\$ 6,855.52	\$ 17,633.45
Town of Ashford	42,101.72	68,075.92	(25,974.20)
Town of Auburn	56,025.62	50,389.78	5,635.84
Town of Byron	36,798.54	43,229.05	(6,430.51)
Town of Calumet	37,810.14	48,755.34	(10,945.20)
Town of Eden	2,761.29	6,592.32	(3,831.03)
Town of Eldorado	60,495.54	59,448.09	1,047.45
Town of Empire	39,546.68	60,600.80	(21,054.12)
Town of Fond du Lac	72,747.39	133,692.08	(60,944.69)
Town of Forest	12,629.51	16,984.05	(4,354.54)
Town of Friendship	24,341.83	46,585.73	(22,243.90)
Town of Lamartine	44,863.21	46,053.28	(1,190.07)
Town of Marshfield	13,575.05	10,935.23	2,639.82
Town of Metomen	21,129.38	20,537.30	592.08
Town of Oakfield	42,549.52	26,478.69	16,070.83
Town of Osceola	67,826.95	31,423.98	36,402.97
Town of Ripon	57,699.26	56,964.87	734.39
Town of Rosendale	8,697.73	3,738.87	4,958.86
Town of Springvale	22,586.97	15,065.02	7,521.95
Town of Taycheedah	58,358.67	58,714.55	(355.88)
Town of Waupun	14,177.12	19,695.19	(5,518.07)
 Village of Brandon	 13,125.86	 7,958.77	 5,167.09
Village of Campbellsport	50,403.09	46,311.94	4,091.15
Village of Eden	17,102.06	512.46	16,589.60
Village of Fairwater	3,684.77	1,086.89	2,597.88
Village of Mt. Calvary	7,558.36	9,427.75	(1,869.39)
Village of North Fond du Lac	83,254.61	60,026.87	23,227.74
Village of Oakfield	13,281.04	13,741.18	(460.14)
Village of Rosendale	44,322.93	24,145.82	20,177.11
Village of St. Cloud	996.58	-	996.58
 City of Fond du Lac	 1,116,873.24	 1,441,102.47	 (324,229.23)
City of Ripon	248,364.97	256,712.26	(8,347.29)
City of Waupun	<u>77,415.36</u>	<u>103,196.76</u>	<u>(25,781.40)</u>
 <b>TOTAL</b>	 <b>\$ 2,437,593.96</b>	 <b>\$ 2,795,038.83</b>	 <b>\$ (357,444.87)</b>



**SPECIAL ASSESSMENTS OUTSTANDING AS OF  
DECEMBER 31, 2010 AND 2011  
BY MUNICIPALITY (FOR ALL TAX YEARS)**

<u>MUNICIPALITY</u>	<u>2010</u>	<u>2011</u>	(INCREASE) <u>DECREASE</u>
Town of Alto		5.00	(5.00)
Town of Ashford		60.00	(60.00)
Town of Auburn		45.00	(45.00)
Town of Byron	773.33	784.43	(11.10)
Town of Calumet	356.45	458.41	(101.96)
Town of Eden		15.00	(15.00)
Town of Eldorado	2,355.00	1,966.92	388.08
Town of Empire	867.49	1,310.62	(443.13)
Town of Fond du Lac	55,299.70	56,784.65	(1,484.95)
Town of Forest		45.00	(45.00)
Town of Friendship	1,888.28	3,778.17	(1,889.89)
Town of Lamartine	1,687.00	1,416.00	271.00
Town of Marshfield		5.00	(5.00)
Town of Metomen		25.00	(25.00)
Town of Oakfield		15.00	(15.00)
Town of Osceola	1,500.00	590.00	910.00
Town of Ripon	-	45.00	(45.00)
Town of Rosendale		5.00	(5.00)
Town of Springvale	1,100.00	856.57	243.43
Town of Taycheedah	4,517.80	1,787.97	2,729.83
Town of Waupun		20.00	(20.00)
Village of Brandon	327.41	211.44	115.97
Village of Campbellsport	1,493.32	360.26	1,133.06
Village of Eden	1,753.64	-	1,753.64
Village of Fairwater			
Village of Mt. Calvary	729.11	729.11	-
Village of North Fond du Lac	14,650.58	12,552.99	2,097.59
Village of Oakfield	12,929.55	12,929.55	-
Village of Rosendale	3,854.10	4,063.76	(209.66)
Village of St. Cloud	168.00	-	168.00
City of Fond du Lac	108,859.14	137,964.67	(29,105.53)
City of Ripon	4,750.70	3,207.38	1,543.32
City of Waupun	5,283.54	10,815.59	(5,532.05)
<b>TOTALS</b>	<b>225,144.14</b>	<b>252,853.49</b>	<b>\$ (27,709.35)</b>

**FIVE YEAR COMPARISON  
SUMMARY OF UNCOLLECTED REAL ESTATE TAXES**

<u>TAX YEAR</u>	<u>TOTAL REAL ESTATE TAX LEVY FOR ALL MUNICIPALITIES</u>	<u>COLLECTION YEAR</u>	<u>UNCOLLECTED CURRENT REAL ESTATE TAXES AS OF DEC. 31ST OF THE COLLECTION YEAR</u>	<u>PERCENTAGE OF UNCOLLECTED CURRENT REAL ESTATE TAXES TOTAL TAX LEVY</u>
2006	\$120,248,567	2007	\$1,044,369	0.008685
2007	\$132,581,539	2008	\$1,147,651	0.008656
2008	\$140,245,771	2009	\$1,409,049	0.010047
2009	\$148,337,866	2010	\$1,643,770	0.011081
2010	\$155,330,734	2011	\$1,893,075	0.012187
2011	\$156,387,386	2012	In process of collection	

**TEN YEAR COMPARISON OF  
ALL DELINQUENT REAL ESTATE TAXES CARRIED ON COUNTY'S BOOKS  
AS OF DECEMBER 31ST OF COLLECTION YEAR**

2002	\$1,681,270
2003	\$1,596,923
2004	\$1,677,602
2005	\$1,706,985
2006	\$1,793,235
2007	\$1,846,198
2008	\$1,821,751
2009	\$2,147,194
2010	\$2,437,594
2011	\$2,795,039